

COMINTEL CORPORATION BHD ("COMCORP")
(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 JULY 2012
(The figures have not been audited)

	Note	Current Year Quarter Ended 31.07.2012 RM'000	Preceding Year Quarter Ended 31.07.2011 RM'000	Current Year To Date 31.07.2012 RM'000	Preceding Year To Date 31.07.2011 RM'000
Revenue	A8	102,741	74,520	168,882	141,345
Cost of sales		(94,645)	(68,933)	(159,595)	(136,331)
Gross profit		<u>8,096</u>	<u>5,587</u>	<u>9,287</u>	<u>5,014</u>
Other operating income		384	230	680	431
Other operating, administrative, selling and distribution expenses		(5,351)	(5,380)	(10,416)	(10,611)
Profit / (Loss) from Operations		<u>3,129</u>	<u>437</u>	<u>(449)</u>	<u>(5,166)</u>
Finance cost		(889)	(902)	(1,669)	(1,818)
Profit / (Loss) before taxation	A8	<u>2,240</u>	<u>(465)</u>	<u>(2,118)</u>	<u>(6,984)</u>
Taxation	B6	(14)	-	(14)	(14)
Profit / (Loss) for the period		<u>2,226</u>	<u>(465)</u>	<u>(2,132)</u>	<u>(6,998)</u>
Other Comprehensive income:					
Currency translation differences for foreign operations		103	(28)	104	(51)
Total Comprehensive Income for the period		<u>2,329</u>	<u>(493)</u>	<u>(2,028)</u>	<u>(7,049)</u>
Profit or (Loss) attributable to:					
Equity holders of the parent company		2,299	(322)	(1,894)	(6,698)
Non-controlling interests		(73)	(143)	(238)	(300)
		<u>2,226</u>	<u>(465)</u>	<u>(2,132)</u>	<u>(6,998)</u>
Total Comprehensive Income attributable to:					
Equity holders of the parent company		2,402	(350)	(1,790)	(6,749)
Non-controlling interests		(73)	(143)	(238)	(300)
		<u>2,329</u>	<u>(493)</u>	<u>(2,028)</u>	<u>(7,049)</u>
Profit / (Loss) per share					
- Basic (sen)	B15	1.64	(0.23)	(1.35)	(4.78)
- Diluted (sen)	B15	1.64	(0.23)	(1.35)	(4.78)

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2012

	(Unaudited) As At 31.07.2012 RM'000	(Audited) As At 31.01.2012 RM'000 (Restated)	(Audited) As At 01.02.2011 RM'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	56,910	58,590	62,877
Investment in unquoted shares	1,052	1,052	1,052
	<u>57,962</u>	<u>59,642</u>	<u>63,929</u>
Current assets			
Inventories	83,876	59,784	81,273
Trade receivables	84,201	57,159	62,968
Other receivables, deposits and prepayment	10,901	7,504	13,346
Cash and bank balances	18,264	26,121	25,153
	<u>197,242</u>	<u>150,568</u>	<u>182,740</u>
TOTAL ASSETS	<u>255,204</u>	<u>210,210</u>	<u>246,669</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	70,000	70,000	70,000
Share premium	25,745	25,745	25,745
Reserve	1,525	1,421	1,354
Accumulated Losses	(12,018)	(10,124)	(3,066)
Total Equity attributable to equity holders of the parent	85,252	87,042	94,033
Non-controlling interests	2,639	2,877	2,913
Total equity	<u>87,891</u>	<u>89,919</u>	<u>96,946</u>
Non-current liabilities			
Long term borrowings	184	883	2,306
Hire purchase payables	575	600	1,494
Deferred tax liabilities	1,343	1,343	1,734
	<u>2,102</u>	<u>2,826</u>	<u>5,534</u>
Current liabilities			
Trade payables	68,385	30,148	41,380
Other payables and accruals	11,072	8,985	11,955
Provision for warranty	238	340	380
Short term borrowings	82,303	74,521	85,693
Bank overdraft	2,843	3,046	3,033
Hire purchase payables	367	425	1,738
Provision for taxation	3	-	10
	<u>165,211</u>	<u>117,465</u>	<u>144,189</u>
Total liabilities	<u>167,313</u>	<u>120,291</u>	<u>149,723</u>
TOTAL EQUITY AND LIABILITIES	<u>255,204</u>	<u>210,210</u>	<u>246,669</u>
Net assets per share attributable to ordinary equity holders of the parent company (RM)	0.6089	0.6217	0.6717

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 JULY 2012

(The figures have not been audited)

Note	----- Attributable to equity holders of the parent -----							
	<----- (Non Distributable) -----				----- (Distributable)		Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserves RM'000	(Accumulated Losses) /Retained Profits RM'000	Total RM'000		
6 months period ended 31 July 2012								
Balance at 1 February 2012	70,000	25,745	1,354	(434)	(9,623)	87,042	2,877	89,919
Effects of adopting MFRS	-	-	-	501	(501)	-	-	-
Balance at 1 February 2012, restated	70,000	25,745	1,354	67	(10,124)	87,042	2,877	89,919
Changes in equity during the year:								
(Loss) for the period	-	-	-	-	(1,894)	(1,894)	(238)	(2,132)
Other comprehensive income				104		104		104
Total comprehensive income for the period	-	-	-	104	(1,894)	(1,790)	(238)	(2,028)
Balance as at 31 July 2012	70,000	25,745	1,354	171	(12,018)	85,252	2,639	87,891
6 months period ended 31 July 2011								
Balance at 1 February 2011	70,000	25,745	1,354	(501)	(2,565)	94,033	2,913	96,946
Effects of adopting MFRS				501	(501)	-	-	-
Balance at 1 February 2011, restated	70,000	25,745	1,354	-	(3,066)	94,033	2,913	96,946
(Loss) for the period	-	-	-	-	(6,698)	(6,698)	(300)	(6,998)
Other comprehensive income				(51)		(51)		(51)
Total comprehensive income for the period	-	-	-	(51)	(6,698)	(6,749)	(300)	(7,049)
Balance as at 31 July 2011	70,000	25,745	1,354	(51)	(9,764)	87,284	2,613	89,897

Note:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SECOND QUARTER ENDED 31 JULY 2012**

(The figures have not been audited)

	Current Year To Date 31.07.2012 RM'000	Preceding Year To Date 31.07.2011 RM'000
Cash flows from operating activities		
(Loss) before taxation	(2,118)	(6,984)
Adjustments for non cash and non operating items:		
Depreciation of property, plant & equipment	2,370	2,541
Hire purchase interest	36	154
Interest expenses	1,633	1,663
(Gain)/Loss on disposal of property, plant & equipment	(75)	3
(Write back) for warranty cost	(102)	-
Interest income	(94)	(70)
Operating cash flow before working capital changes	1,650	(2,693)
Inventories	(24,092)	9,327
Trade receivables	(27,042)	10,907
Other receivables, deposits and prepayments	(3,397)	3,352
Trade payables	38,237	(15,834)
Other payables and accruals	2,191	1,785
Net cash flow from operations	(12,453)	6,844
Finance Charges	(1,669)	(1,817)
Income tax paid	(11)	(7)
Net operating cash flow	(14,133)	5,020
Cash flows from investing activities		
Purchase of property, plant & equipment	(690)	(601)
Proceeds from disposal of property, plant & equipment	75	1
Interest income received	94	70
Net investing cash flow	(521)	(530)
Cash flows from financing activities		
Net drawdown/(repayment) of bank borrowings	7,799	(6,282)
Net (repayment) of term loans	(716)	(712)
Net (repayment) of hire purchase liabilities	(83)	(1,004)
Net financing cash flow	7,000	(7,998)
Net changes in cash and cash equivalents	(7,654)	(3,508)
Cash and cash equivalents at the beginning of the period	23,075	22,119
Cash and cash equivalents at the end of the period	15,421	18,611
Analysed into:		
Deposits with financial institutions	7,691	9,558
Cash and bank balances	10,573	9,180
Bank overdrafts	(2,843)	(127)
Cash and cash equivalents at the end of the period	15,421	18,611

Note:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 2nd Quarter ended 31 July 2012

Part A.

EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (FRS) 134

A1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 January 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2012.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 January 2012, except for the adoption of the new MFRS framework.

These interim financial statements for the period ended 31 July 2012 is the first interim financial statements that the Group had prepared in accordance with MFRS and hence MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been adopted.

The audited financial statements for the financial year ended 31 January 2012 were prepared under Financial Reporting Standards ("FRS"). Except for certain differences, the requirements under FRS and MFRS are similar.

The date of transition to the MFRS framework is 1 February 2011.

At that transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS1. The impact of the transition from FRS and MFRS are described below:

Foreign currency translation reserve

At the date of transition to MFRS, the cumulative foreign currency differences of RM500,923 is adjusted to retained earnings. The reconciliation of equity for comparative periods and of equity at date of transition reported under FRS to those reported for periods and at the date of transition under MFRS is as follows:-

Reconciliation of equity as at 1 February 2011

	FRS as at 1.2.2011 RM'000	Effect of transition to MFRS RM'000	MFRS as at 1.2.2011 RM'000
<u>Equity as at 1 February 2011</u>			
Exchange translation reserve	(501)	501	-
Accumulated losses	(2,565)	(501)	(3,066)

Reconciliation of equity as at 31 July 2011

	FRS as at 31.7.2011 RM'000	Effect of transition to MFRS RM'000	MFRS as at 31.7.2011 RM'000
<u>Equity as at 31 July 2011</u>			
Exchange translation reserve	(552)	501	(51)
Accumulated losses	(9,263)	(501)	(9,764)

Reconciliation of equity as at 31 January 2012

	FRS as at 31.1.2012 RM'000	Effect of transition to MFRS RM'000	MFRS as at 31.1.2012 RM'000
<u>Equity as at 31 January 2012</u>			
Exchange translation reserve	(434)	501	67
Accumulated losses	(9,623)	(501)	(10,124)

The Group has not elected for early adoption of the following standards, amendment and IC Interpretation relevant to the current operations of the Group, which were issued but not yet effective:

	effective for financial periods beginning on or after
MFRS 9, Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2015
MFRS 9, Financial Instruments (IFRS 9 issued by IASB in October 2010)	1 January 2015
MFRS 10, Consolidated Financial Statements	1 January 2013
MFRS 11, Joint Arrangements	1 January 2013
MFRS 12, Disclosure of Interests in Other Entities	1 January 2013
MFRS 13, Fair Value Measurement	1 January 2013
MFRS 119, Employee Benefits (IAS 19 as amended by IASB in June 2011)	1 January 2013
MFRS 127, Separate Financial Statements (IAS 27 as amended by IASB in May 2011)	1 January 2013
MFRS 128, Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)	1 January 2013
Amendments to MFRS 1, Government Loans	1 January 2013
Amendments to MFRS 7, Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 101, Presentation of Items of Other Comprehensive Income	1 July 2012
Amendments to MFRS 132, Offsetting Financial Assets and Financial Liabilities	1 January 2014
IC Interpretation 20, Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

The adoption of the above MFRS and IC Interpretation is not expected to have any significant impact on the financial statements of the Group.

A2 Audit qualification

The auditor's report of the preceding annual financial statements of the Group did not contain any qualification.

A3 Explanatory Comment On Seasonality or Cyclicity

The Group's operations have not been affected materially by any seasonal/cyclical factors. However, the Communication & System Integration and Defence Maintenance's business operation results were very much dependent on the timing of completion of each project.

A4 Unusual Items

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 July 2012.

A5 Change In Estimates

There were no material changes in estimates of amounts that have material effect in the current quarter results.

A6 Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter under review.

A7 Dividend Paid

No interim nor final ordinary dividend has been declared, recommended or paid during the financial quarter under review and the financial year to date.

A8 Segmental information

The Group comprises the following main business / operating segments:

- (a) Investment Holding
- (b) Manufacturing
- (c) Communication & System Integration
- (d) Defence Maintenance

The main geographical segments for the Group are:

- (a) Malaysia
- (b) Overseas

In presenting the segmental information, segment revenue is based on both operating segment and the geographical location of customers. Segment assets are based on the assets employed by each of the business / operating segment.

Segment revenue, segment results and segment assets employed for business / operating segment and geographical segment

Current Year-to-Date (period ended 31 July 2012)

Segment revenue	Investment Holding	Manufacturing	Communications & Systems Integration	Defence Maintenance	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	3,169	875	4,044
Overseas	-	164,838	-	-	164,838
Total Revenue	-	164,838	3,169	875	168,882

Results from operating activities

Segment results	(514)	4,509	(3,793)	(651)	(449)
Finance costs					(1,669)
(Loss) before taxation					(2,118)
Taxation					(14)
(Loss) for the period					(2,132)
Segment Assets					
Segment Assets	838	206,266	43,209	3,839	254,152
Investment in unquoted shares					1,052
Consolidated total assets					255,204

Preceding Year (period ended 31 July 2011)

Segment revenue	Investment Holding	Manufacturing	Communications & Systems Integration	Defence Maintenance	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	8,843	801	9,644
Overseas	-	131,701	-	-	131,701
Total Revenue	-	131,701	8,843	801	141,345

Results from operating activities

Segment results	(421)	(1,522)	(2,297)	(926)	(5,166)
Finance costs					(1,818)
(Loss) before taxation					(6,984)
Taxation					(14)
(Loss) for the period					(6,998)
Segment Assets					
Segment Assets	840	156,560	47,134	9,139	213,673
Investment in unquoted shares					1,052
Consolidated total assets					214,725

A9 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

A10 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statements for the quarter under review.

A11 Changes in the composition of the group

There were no changes in the composition of the Group during the quarter under review.

A12 Contingent liabilities and contingent assets

As at 31 July 2012, total bank guarantees outstanding relating to performance and tenders amounted to RM6.44 million. The company has provided corporate guarantee amounting to RM225.83 million to financial institutions for banking facilities made available to its subsidiaries of which RM92.72 million was utilised as at 31 July 2012.

A13 Capital Commitments

There were no material capital commitments as at 31 July 2012 and up to the date of this report.

A14 Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative period-to-date ended 31 July 2012 were as follow:

Nature of Relationship	Purchase of goods RM'000	Service Received RM'000	Total for nature of relationship RM'000
Principal owner	-	-	-
Director, other key management	-	53	53
Total for type of transaction	-	53	53

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 2nd Quarter ended 31 July 2012

Part B. Additional Information Required by The Listing Requirements of Bursa Malaysia Securities Berhad

B1 Detailed analysis of the performance of all operating segments of the Group for the current quarter and financial year-to-date

The Group recorded a revenue of RM102.7 million for the current quarter ended 31st July 2012, an increase of 37.8% or RM28.2 million as compared to the corresponding quarter last year. The increase in revenue was mainly attributed to the higher revenue achieved by our Manufacturing Segment.

For the current quarter under review, our Manufacturing Segment achieved a record revenue of RM100 million. This represents an increase of RM33.2 million as compared to the corresponding quarter last year. Revenue from the Defence Maintenance segment improved by RM0.5 million while the revenue from the Communication & System Integration segment declined by RM5.5 million.

The Group recorded a net profit of RM2.2 million for the 2nd quarter under review. For the financial year-to-date, the Group recorded a net loss of RM2.1 million as compared to the net loss of RM6.9 million in the preceding financial year-to-date. The lower year-to-date losses was mainly attributed to the higher revenue recorded by the Group and lower operating, administration, selling and distribution expenses as a result of improved productivity.

B2 Comment on current quarter result as compared with the immediate preceding quarter

	Current Quarter ended 31.07.2012 RM'000	Preceding Quarter ended 30.04.2012 RM'000
Revenue	102,741	66,141
Profit/(Loss) before tax	2,240	(4,358)
Profit/(Loss) after tax	2,226	(4,358)
Attributable to :		
Equity holders of the parent company	2,299	(4,193)
Non-controlling interests	(73)	(165)

The current quarter revenue was RM36.6 million higher than that recorded in the preceding quarter. All 3 business segments recorded an increase in revenue. Revenue from Manufacturing segment, Defence Maintenance segment and Communication & System Integration segment improved by RM35.2 million, RM0.79 million and RM0.62 million respectively. The higher revenue was mainly attributed to more products shipped as a result of higher demand for our products and more projects completed in this quarter.

The Group recorded a profit after taxation attributable to the owners of the parent of RM2.3 million as compared to the loss of RM4.2 million in the preceding quarter. The profit was mainly attributed to the higher revenue achieved by the Group in the current quarter under review.

B3 Prospect for the financial year ending 31 January 2013

The operating environment for all the business segments continues to be challenging as a result of the continual global economic turmoil and uncertainties. As a result of our on-going efforts to reinforce our core competency, continue to realign our business model to explore new business opportunity, contain cost and improve operational efficiency and productivity, we anticipate a continual growth for the demand of our products for the rest of the financial year. We are cautiously confident to deliver a better financial results for the current financial year ending 31st January 2013.

B4 Profit Forecast or Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee during the current financial quarter under review.

B5 Profit / (Loss) Before Taxation

	Current Year Quarter Ended 31.07.2012 RM'000	Preceding Year Quarter Ended 31.07.2011 RM'000	Current Year To Date 31.07.2012 RM'000	Preceding Year To Date 31.07.2011 RM'000
Profit / (Loss) before taxation is arrived at after charging / (crediting):-				
Interest Income	(47)	(44)	(94)	(70)
Other Income (excluding interest income)	(337)	(186)	(586)	(361)
Interest Expenses	889	901	1,669	1,818
Depreciation and Amortisation	1,186	1,250	2,370	2,541
(Write back) for warranty cost	(76)	-	(102)	-
(Gain)/Loss on disposal of property, plant & Equipment	(35)	3	(75)	3
(Gain) on foreign exchange	(77)	(379)	(19)	(759)

Other than the items mentioned above, there were no provision for and /or write off of inventories, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 July 2012.

B6 Tax Expenses

	Current Quarter 31.07.2012 RM'000	Current Year To Date 31.07.2012 RM'000
Income Tax	14	14
Deferred taxation	-	-
	<u>14</u>	<u>14</u>

B7 Profit or Loss on Sales of Unquoted Investments and Properties

The Group has not disposed of any unquoted investments or properties during the current quarter under review.

B8 Quoted Securities

There was no purchase or disposal of quoted securities in the current quarter.

B9 Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this report.

B10 Realised and Unrealised Profit/(Loss) Disclosure for the Current Year to date

	Current Year To Date 31.07.2012 RM'000	(Audited) Year To Date 31.01.2012 RM'000 (Restated)
Total retained profits / (accumulated losses) of COMCORP and its subsidiaries :		
- Realised	14,292	16,147
- Unrealised	(1,766)	(1,989)
	12,526	14,158
	12,526	14,158
Less: Consolidation adjustments	(24,544)	(24,282)
Total group (accumulated losses) as per consolidated accounts	(12,018)	(10,124)

B11 Group Borrowings

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
Secured			
Bank Borrowings	85,146	184	85,330
Hire purchase payables	367	575	942
Total Borrowings	85,513	759	86,272

B12 Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's business position.

B13 Changes in material litigation

Save as disclosed below, Comintel Corporation Bhd ("Comcorp") and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of Comcorp have no knowledge of any proceedings pending or threatened against Comcorp and/or its subsidiary companies or of any facts likely to give rise to any proceedings which may materially and adversely affect the position and/or business of Comcorp and its subsidiary companies:-

On 16 July 2010, Comintel Sdn Bhd ("Comintel"), a wholly owned subsidiary of the Company, commenced legal action against U Television Sdn Bhd ("1st Defendant") and Tan Sri Dato' Seri Vincent Tan Chee Yioun ("2nd Defendant") at the Kuala Lumpur High Court under suit no. S-22-624-2010.

U Television Sdn Bhd and Tan Sri Dato' Seri Vincent Tan Chee Yioun have applied to the High Court to strike out the Writ of Summons and Statement of Claim filed by Comintel against the 1st and 2nd Defendants (the Striking Out Application). The Striking Out Application was fixed for hearing on 25 May 2011 and was dismissed with costs of RM5,000 to be paid by the Defendants to Comintel. The Defendants filed their Defence and Amended Counter Claim against Comintel on 11 August 2011. Comintel then filed their Reply and Defence to the Amended Counter Claim on 12 August 2011. Comintel has filed its Pre-Trial Case Management Notice on 14 September 2011. The first Pre-Trial Case Management was then fixed on 24 October 2011 at the Kuala Lumpur High Court, during which the High Court has directed the parties to prepare and file the pre-trial cause papers. The matter was then fixed for a further Case Management on 30 July 2012 at the Kuala Lumpur High Court, for both parties to comply with the case management directions.

The case management scheduled on 30th July 2012 was then brought forward to 29th June 2012 before the Judge. The Trial date for this suit is fixed from 8th - 12th April 2013.

The Judge has also fixed the matter for further case management on 27.09.2012, for parties to comply with the remaining case management directions.

B14 Proposed Dividends

There were no dividends declared or proposed by the Company for the financial quarter under review.

B15 Earnings/(Loss) Per Share ("EPS")

The basic earnings/(loss) per share is calculated by dividing profit/(loss) for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue during the financial quarter ended 31 July 2012 and is as follows:-

	Current Qtr 31.07.2012	Cumulative Qtr To-date 31.07.2012
Profit/(Loss) attributable to owners of the parent (RM'000)	2,299	(1,894)
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	140,000	140,000
Profit/(Loss) per share (sen)	1.64	(1.35)

B16 Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

B17 Audit Report Qualification and Status of Matters Raised

The audited financial statements of the Group for the preceding year ended 31 January 2012 were not subject to any qualification.

B18 Authorisation for issue

These unaudited interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 24 September 2012.

Date: 24-Sep-2012